

Willamette Quarterly Meeting Treasurer's Report, Spring Quarter 2023 (May 20, 2023)

| End of Year Income/Expense Summary for January-December 2022 | | Notes |
|---|--------------------|--|
| Income/Assets | | |
| <i>Checkbook balance at beginning of 2022</i> | \$ 6907.55 | |
| <i>Assessments Rec'd</i> | \$ 0.00 | |
| <i>Spiritual Life Fund donations</i> | \$ 0.00 | |
| <i>Spring 2022 QM Registration Fees</i> | \$ 0.00 | No fees charged for blended gathering. |
| <i>Men's Retreat (MR) Registration Fees</i> | \$ 0.00 | No in person retreats in 2022. |
| <i>Misc. Income</i> | \$ 0.00 | |
| Total 2022 Income | \$ 0.00 | |
| Expenses/Liabilities | | |
| <i>Office & Misc. Expense</i> | \$ 96.00 | Bank fees (\$8/month for service charges). |
| <i>EMO Membership</i> | \$ 900.00 | Budget \$450; late payment for 2021 made in Feb. 2022 |
| <i>Undesignated Concerns</i> | \$ 0.00 | None authorized for 2022. |
| <i>Spiritual Life Fund Expense</i> | \$ 0.00 | No requests in 2022. |
| <i>Spring 2022 Qtr. Expenses</i> | \$ 41.39 | Expenses for May 2022 blended QM @ Multnomah Meeting.] |
| <i>Men's Retreat (self-supporting)</i> | \$ 0.00 | No retreat in 2022. |
| Total 2022 Expenses | \$ 1,037.39 | |
| Checkbook Balance as of 12/31/2022 | \$ 5,870.16 | |
| Year-To-Date Income/Expenses for 2023 | | |
| Total 2023 YTD Income | \$ 1,452.00 | Per budget approved at May 2022 WQM business meeting, we renewed assessments at a rate of \$4/member for 2023. |
| Total 2023 YTD Expenses | \$ 6,526.00 | Includes \$35 in bank fees and second deposit of \$6491 for Camp Arrah Wanna (in addition to credited initial deposit of \$479). |
| Checkbook Balance as of 4/30/2023 | \$ 796.16 | |
| Fund Balances as of 4/30/2023 | | |
| Reserve/QM subsidy/Budgeted Items | \$ 79.81 | Not the same as our checkbook balance; see below. |
| Other Credits | \$ 0.00 | |
| Spiritual Life Fund | \$ 444.50 | |
| Men's Retreat Fund | \$ 271.85 | |

Treasurer's Notes on 2022 End of Year & 2023 Year to Date Income/Expense Report:

- As planned, an "assessment holiday" was implemented in 2022, so no assessment income was received in 2022. Assessments – at \$4/member – were renewed in January 2023, and all WQM Meetings have contributed their full amounts.
- With only minor expenses from our initial blended gathering in 2022, our primary expense was two donations to Ecumenical Ministries of Oregon of \$450 each (a "make-up" donation for 2021 and our regular 2022 one). Our bank initiated a monthly service charge of \$8 in June 2021, which was increased to \$9 in February of this year.
- Our reserves, although quite low at the time of this report due to payment of camp deposits for this spring's gathering, will be replenished by the larger than expected registration fees. We anticipate receiving around \$6300 in "pay as led" donations, and incurring an additional \$1500 in camp fees and program expenses. We had budgeted a \$4000 subsidy for this gathering in our last budget, and it appears that likely only about a \$2500 subsidy may be needed.

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Part II: Proposed Budget for July '23-June '24

Notes

Income

| | | | |
|--|--------------------------------------|----------|--|
| | Assessments | \$ 1,800 | A \$5 per member assessment for 2023-24 is recommended (the pre-pandemic rate was \$6), in order to pay expenses and help rebuild reserves. We have roughly 360 members across our seven constituent monthly meetings. |
| | Spring 2023 Registration | \$ 3,800 | The anticipated \$6300 in income from Spring '23 QM will be effectively reduced by additional camp fees and expenses, expected to be around \$2500. |
| | Spiritual Life Fund Donations | \$ 50 | Anticipated donations from Spring 2023 gathering. |

Total Expected Income **\$ 5,650**

Expenses

| | | | |
|---|--|----------|--|
| <i>Spring 2024 Quarterly Meeting</i> | | \$ 2,500 | Subsidy for spring 2024 gathering. |
| <i>Office/Administrative Expenses</i> | | \$ 250 | Stamps, copying, web hosting fees and other webkeeper's expenses, bank fees, etc. |
| <i>Ecumenical Ministries of Oregon (EMO) Donation</i> | | \$ 450 | Covers all Oregon WQM 'congregations;' usually paid in October. |
| <i>Spiritual Life Fund- Scholarships</i> | | \$ 300 | Anticipated use to support travel to spring 2024 gathering for geographically distant Friends. |
| <i>Undesignated Concerns</i> | | \$ 500 | A line to account for ad hoc contributions made at the direction of business meeting during the fiscal year. |

Total Expected Expenses **\$ 4,000**

Total Reserves as of 4/30/2023 **\$ 524** Includes Spiritual Life Fund balance of ~ \$445, but not Men's Retreat Fund balance of ~ \$272.

Total Potential Replenished Reserves **\$2,174** \$1650 in expected "profit" (income – expenses for the fiscal year) + current reserves.

Respectfully submitted, *Lyn Gordon, Willamette Quarterly Meeting Treasurer*